

Property Tax Cap

Tax Cap Form

Herricks Union Free School District (280659700900)
Fiscal Year Ending: 06/30/2019

Certifier

Fino Celano, Superintendent
(516) 305-8901
fcelano@herricks.org

Summary

Tax Levy Limit, Before Adjustments and Exclusions

✔ Real Property Tax Levy FYE 06/30/2018	\$94,094,175
✔ Tax Cap Reserve Offset from FYE 2017 Used to Reduce 2018 Levy	\$0
✔ Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2018	---
✔ Tax Base Growth Factor	1.0057
✔ PILOTs Receivable FYE 06/30/2018	\$2,074,842
✔ Tort Exclusion Amount Claimed in FYE 06/30/2018	\$0
✔ Capital Tax Levy Exclusion FYE 2018	\$1,890,760
✔ Allowable Levy Growth Factor	1.0200
✔ PILOTs Receivable FYE 06/30/2019	\$2,139,240
✔ Available Carryover from FYE 06/30/2018	\$0

Tax Levy Limit Before Adjustments/Exclusions **\$94,571,646**

Exclusions

✔ Tort Exclusion	\$0
✔ Capital Tax Levy Exclusion FYE 2019	\$1,920,618
✔ Teachers' Retirement System Exclusion	\$0
✔ Employees' Retirement System Exclusion	\$0
Total Exclusions	\$1,920,618

Your FYE 2019 Tax Levy Limit, Adjusted for Transfers plus Exclusions **\$96,492,264**

✔ Total Tax Cap Reserve Amount Used to Reduce 2019 Levy	---
✔ FYE 2019 Proposed Levy, Net of Reserve	\$96,492,264

Difference Between Tax Levy Limit and Proposed Levy **\$0**

✔ Do you plan to override the Tax Cap in 2019?	No
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History

Date and Time	Status Changed To	User
02/28/2018 8:22:06 AM	Submitted	Fino Celano
02/17/2017 10:17:43 AM	Unsubmitted	Fino Celano